

LEA: 1608
County: CRAIGHEAD
District: JONESBORO

Final
State Aid Notice 2023-2024
July 11, 2024

DATA							
1.	2022 Real Assessment	\$	557,976,365	15.	Initial Per-Student Revenue	\$	2,812.89
2.	2022 Personal Assessment	\$	138,847,725	16.	Initial Per-Student Foundation Funding Amount	\$	7,618.00
3.	2022 Utility Assessment	\$	30,754,925	17.	Initial Per-Student State Foundation Funding Aid	\$	4,805.11
4.	2022 Total Assessment	\$	727,579,015	18.	PY ALE FTEs (Qtrs. 1-4)		92,359,482
5.	98% of URT X Assessment	\$	17,825,685.87	19.	CY English Language Learner Students		584
6.	Net Revenues	\$	17,789,758.31	20.	PY ESA Students (NSL Free and Reduced)		4,666
7.	2022 Calendar Year Calc. Misc. Funds ¹ - R	\$	14,419	21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	1,507,842.00
8.	2023 Calendar Year Calc. Misc. Funds ¹ - R	\$	14,321	22.	State Wealth Index for Bonded Debt Assistance		0.41461
9.	2021-22 ADM (Qtrs. 1-3 Avg.)		6,268.35	23.	PY ADM of Isolated School Area		0.00
10.	2022-23 ADM (Qtrs. 1-3 Avg.)		6,342.28	24.	Isolated Funding Amount Per Student 6-20-603	\$	0
11.	2022-23 ADM (Qtr. 4) for SGF		6,290.29	25.	District Square Miles		36.44
12.	2023-24 ADM (Qtr. 1) for SGF		6,438.24	26.	District Total Millage Rate in effect as of 1/1/22		33.10
13.	2023-24 ADM (Qtr. 2) for SGF		6,418.20	27.	District Total Millage Rate in effect as of 1/1/23		33.10
14.	2023-24 ADM (Qtr. 3) for SGF		6,351.42				

FUNDING						
	Funding Category	Amount	Statutory Code/Acts of 2023	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$7,618)	\$ 30,475,482.00	6-20-2303, 6-20-2305, 6-20-2308, Act 744	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$ 35,928.00	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Funds ³ - R	\$ 4,390,640.00	6-5-301 et seq.	Yes		
31.	Alternative Learning Environment (\$4,987) - R	\$ 460,597.00	6-20-2303, 6-20-2305, Act 744	Yes	32370	2275
32.	English Language Learners (\$366) - R	\$ 213,744.00	6-20-2303, 6-20-2305, Act 744	Yes	32371	2276
33.	ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R	\$ 5,020,616.00	6-20-2303, 6-20-2305, Act 744	Yes	32381	2281
34.	ESA Rate - R	\$ 1,076.00	6-20-2305	Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$ 0.00	6-20-2305			
36.	ESA Growth Funding ⁴ - R	\$ 0.00	6-20-2305	Yes	32381	2281
37.	Professional Development (\$37.50) - R	\$ 237,836.00	6-20-2303, 6-20-2305, Act 744	Yes	32256	2223
38.	Bonded Debt Assistance (\$18.03) - R	\$ 98,255.00	6-20-2503	Yes	32915	2001
39.	Isolated Funding	\$ 0.00	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding	\$ 0.00	6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding	\$ 0.00	6-20-604 (f)	No	32249	2920
42.	Special Needs Isolated Transportation	\$ 0.00	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	\$ 0.00	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	\$ 0.00	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr. 4 + CYQtrs. 1, 2 & 3 ⁵ - R	\$ 369,663.00	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$ 0.00	6-20-2309, Act 238	No	31400	2222
47.	Teacher Salary Equalization Funding (\$185)	\$ 0.00	6-20-2305 (b) (6)	Yes	32204	2001
48.	LEARNS Teacher Min. Salary and Raise Funds	\$ 1,338,677.00	Act 237	Yes	32205	2001

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Min.-minimum, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (13), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.
- 4) Line 33-ESA funding is inclusive of transitional funding.
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding.